

February 16, 2024

To Our Valued Channel Partners,

Hamilton by Gunnebo values its partnership with our channel partners and is committed to providing you with the best value, availability, and quality products. However, due to the continuously rising costs of materials, labor, and transportation, we are forced to make some changes to some of the pricing of our products. Please note that we carefully considered each of our product lines in this process and did not implement price increases on certain product lines. We remain committed to continuing our direction of insourcing and cost control measures to minimize this impact.

Hamilton will be implementing price adjustments effective March 1st and April 1st. The first adjustment will be a 4 - 6% increase in the price of parts. The second adjustment will be a 0 - 6% price increase depending on the affected product line. These changes will be published on our channel partner portal.

We appreciate your business and are committed to providing you the best possible service. If you have any questions or concerns about these price adjustments, please don't hesitate to contact us. We value your partnership and look forward to continuing to work together.

Sincerely,

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